

REPORT TO: School Forum
DATE: 17th March 2014
REPORTING OFFICER: Senior Finance Officer, Financial Management Division
SUBJECT: Early Years Funding 2014-15

1.0 PURPOSE OF REPORT

1.1 To report to the School Forum the proposals for Early Years Funding for 2014-15

2.0 RECOMMENDATION

RECOMMENDED:

- (1) The report be noted.
- (2) That the funding formula for Maintained Early Years settings is agreed.
- (3) That the funding formula for the PVI settings is agreed.

3.0 SUPPORTING INFORMATION

Nursery Schools and Units

It is proposed that we do not change the funding factors used – namely Basic per pupil, Deprivation (using IDACI), Lump Sum and LA Rates (for Nursery Schools only). Calculations are in progress to ascertain the cash values of the funding factors and these will be tabled at the meeting.

Private, Voluntary and Independent Sector Providers

Again it is proposed that we do not change the funding factors used – Basic per pupil, Deprivation (IDACI) and LA Rates. Data for the budget calculations is due to be received in the Financial Management Team week commencing 3rd March 2014 so details of the cash values will be tabled at the meeting.

4.0 POLICY IMPLICATIONS

4.1 None

5.0 OTHER IMPLICATIONS

5.1 None